

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

SCHEDULE 14D-9

**SOLICITATION/RECOMMENDATION STATEMENT UNDER
SECTION 14(d) (4) OF THE SECURITIES EXCHANGE ACT OF 1934**

Jones Lang LaSalle Income Property Trust, Inc.
(Name of Subject Company)

Jones Lang LaSalle Income Property Trust, Inc.
(Name of Person(s) Filing Statement)

Shares of Class E Common Stock
(Title of Class of Securities)

N/A
(CUSIP Number of Class of Securities)

**C. Allan Swaringen
Chief Executive Officer and President
200 East Randolph Drive
Chicago, Illinois 60601
(312) 782-5800**

(Name, Address and Telephone Number of Person Authorized
to Receive Notices and Communications on Behalf of the Person(s) Filing Statement)

With Copies to:

**Rosemarie A. Thurston
Jason W. Goode
Alston & Bird LLP
1201 West Peachtree Street
Atlanta, Georgia 30309
(404) 881-7000**

Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Item 1. Subject Company Information

(a) *Name and Address.* The name of the subject company is Jones Lang LaSalle Income Property Trust, Inc., a Maryland corporation (the “Company”). The address and telephone number of the principal executive offices of the Company are 200 East Randolph Drive, Chicago, IL, 60601, (312) 782-5800.

(b) *Securities.* The class of equity securities to which this Solicitation/Recommendation Statement on Schedule 14D-9 (this “Schedule 14D-9”) relates is the Company’s Class E Common Stock, \$.01 par value per share (the “Shares”). As of February 13, 2013, there were 24,444,843 Shares outstanding.

Item 2. Identity and Background of Filing Person

(a) *Name and Address.* The Company is the filing person. The name, address and telephone number of the Company is set forth in Item 1(a) above.

(b) *Tender Offer.* This Schedule 14D-9 relates to the cash tender offer by Coastal Realty Business Trust (“Coastal”), an entity deemed to be controlled by MacKenzie Capital Management, LP (together with Coastal, “MCM”), to purchase up to 1,000,000 Shares at a purchase price equal to \$6.00 per Share, less the amount of any dividends declared or made with respect to the Shares after March 29, 2013 or such other date to which the MCM Offer (as defined below) may be extended, upon the terms and subject to the conditions set forth in the Offer to Purchase dated February 14, 2013 (the “Offer to Purchase”) and the related Assignment Form (together with the Offer to Purchase, the “MCM Offer”), as set forth in MCM’s Tender Offer Statement on Schedule TO, filed with the Securities and Exchange Commission (the “SEC”) on February 14, 2013 (the “Schedule TO”).

According to the Schedule TO, the address and principal executive offices of MCM is 1640 School Street, Moraga, California 94556, and its telephone number is (925) 631-9100.

Item 3. Past Contracts, Transactions, Negotiations and Agreements

As of the date of this Schedule 14D-9, there are no material agreements, arrangements or understandings or actual or potential conflicts of interest between the Company or its affiliates and (i) the Company’s executive officers, directors or affiliates or (ii) MCM and its executive officers, directors or affiliates, except for agreements, arrangements or understandings and actual or potential conflicts of interest discussed under the headings “Management – The Advisory Agreement” and “Conflicts of Interest” in the Company’s Form S-11/A filed with the SEC on October 1, 2012 which are filed as Exhibit (e)(1) to this Schedule 14D-9 and are incorporated herein by reference. The Form S-11/A is available for free on the SEC’s website at www.sec.gov.

Item 4. The Solicitation or Recommendation

(a) *Recommendation.* The information set forth in the letter to stockholders, dated February 14, 2013 (the “Letter to Stockholders”) a copy of which is filed as Exhibit (a)(2) to this Schedule 14D-9, is incorporated herein by reference.

(b) *Reasons.* The information set forth in the Letter to Stockholders, a copy of which is filed as Exhibit (a)(2) to this Schedule 14D-9, is incorporated herein by reference.

(c) *Intent to Tender.* After reasonable inquiry and to the best knowledge of the Company, none of the Company’s executive officers, directors, affiliates or subsidiaries intends to tender or sell Shares held of record or beneficially owned by them pursuant to the MCM Offer.

Item 5. Persons/Assets, Retained, Employed, Compensated or Used

To the knowledge of the Company, neither the Company nor any person acting on its behalf has, directly or indirectly, employed, retained or compensated, or intends to employ, retain or compensate, any person or class of persons to make solicitations or recommendations to the stockholders in connection with the MCM Offer.

Item 6. Interest in Securities of the Subject Company

No transactions in the Shares have been effected during the last 60 days by the Company or, to the knowledge of the Company, by any executive officer, director, affiliate or subsidiary of the Company.

Item 7. Purposes of the Transaction and Plans or Proposals

(a) Except as set forth in this Schedule 14D-9, the Company is not undertaking and is not engaged in any negotiations in response to the MCM Offer that relate to a tender offer or other acquisition of the Company's Shares by the Company, any subsidiary of the Company or any other person.

(b) Except as set forth in this Schedule 14D-9, the Company is not undertaking and is not engaged in any negotiations in response to the MCM Offer that relate to, or would result in, (i) any extraordinary transaction, such as a merger, reorganization or liquidation, involving the Company or any subsidiary of the Company, (ii) any purchase, sale or transfer of a material amount of assets of the Company or any subsidiary of the Company or (iii) any material change in the present dividend rate or policy, or indebtedness or capitalization of the Company.

(c) Except as set forth in this Schedule 14D-9, there are no transactions, board resolutions, agreements in principle or signed contracts entered into in response to the MCM Offer that relate to one or more of the matters referred to in this Item 7.

Item 8. Additional Information

Cautionary Note Regarding Forward-Looking Statements

This Schedule 14D-9, including the information incorporated herein by reference, may contain forward-looking statements regarding, among other things, the future value of the Company's Shares. Forward-looking statements include, but are not limited to, statements that represent the Company's beliefs concerning future operations, strategies, financial results or other developments. Forward-looking statements can be identified by the use of forward-looking terminology such as, but not limited to, "may," "should," "expect," "anticipate," "estimate," "would be," "believe," or "continue" or the negative or other variations of comparable terminology. Because these forward-looking statements are based on estimates and assumptions that are subject to significant business, economic and competitive uncertainties, many of which are beyond the Company's control or are subject to change, actual results could be materially different. Although the Company believes that its plans, intentions and expectations reflected in or suggested by these forward-looking statements are reasonable, it cannot guarantee that it will achieve or realize these plans, intentions or expectations. Factors that could cause the Company not to realize its plans, intentions or expectations include, but are not limited to, those discussed under the headings "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Risk Factors" contained in the Company's Annual Report on Form 10-K for the year ended December 31, 2011 and the Company's Quarterly Report on Form 10-Q filed with the SEC. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date this Schedule 14D-9. Except as required by law, the Company does not undertake any obligation to update or revise any forward-looking statements contained in this Schedule 14D-9.

Item 9. Exhibits

The information under the heading "Exhibit Index" appearing after the signature page of this Schedule 14D-9 is incorporated herein by reference.

SIGNATURE

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

JONES LANG LASALLE INCOME PROPERTY TRUST, INC.

Date: February 14, 2013

/s/ C. Allan Swaringen

Name: C. Allan Swaringen

Title: President and Chief Executive Officer

Exhibit Index

<i>Exhibit No.</i>	<i>Description</i>
(a)(2) *	Letter to Stockholders of the Company, from C. Allan Swaringen, President and Chief Executive Officer of the Company dated as of February 14, 2013.
(e)(1)	The information contained under the headings “Management – The Advisory Agreement” and “Conflicts of Interest” in the Company’s Form S-11/A filed with the SEC on October 1, 2012 is incorporated herein by reference.
(e)(2)	First Amended and Restated Advisory Agreement between Jones Lang LaSalle Income Property Trust, Inc. and LaSalle Investment Management, Inc. (incorporated by reference to Exhibit 10.1 to the Company’s Current Report on Form 8-K filed with the SEC on September 28, 2012).

* Included as the cover page to this Solicitation/Recommendation Statement on Schedule 14D-9 mailed to holders of Shares of the Company and filed herewith.

200 East Randolph Drive
Chicago, IL 60601

February 14, 2013

Dear Stockholder:

I am writing to you on behalf of the board of directors (the “Board”) of Jones Lang LaSalle Income Property Trust, Inc. (the “Company”) to caution you about a tender offer being made for your shares.

As you may be aware, Coastal Realty Business Trust (“Coastal”), an entity controlled by MacKenzie Capital Management, LP (together with Coastal, “MCM”) has made an unsolicited tender offer (the “MCM Offer”) to holders of the Company’s Class E common stock (the “Shares”), to purchase up to 1,000,000 shares at a price of \$6.00 per Share. This price is significantly below the current net asset value (“NAV”) per Share (which was \$10.16, as of January 31, 2013) and also well below what the Board believes to be the potential long-term value of the Shares. You may have already received materials from MCM about its offer and may also have seen that information on a Schedule TO filed by MCM with the Securities and Exchange Commission (the “SEC”) on February 14, 2013.

The Board has carefully evaluated the terms of the MCM Offer and believes that:

- The price offered substantially undervalues both the current and potential long-term value of the Shares;
- It attempts to get current stockholders to accept a low price for their Shares; and
- MCM intends to make a profit from this below-market tender offer.

The Board, taking into consideration the factors below, unanimously recommends that you reject the Offer and not tender your Shares. However, each stockholder must evaluate whether to tender its Shares to MCM and the Board recognizes that an individual stockholder may have liquidity needs that cannot be met in other ways that factor into his/her consideration as to whether to accept the MCM Offer. Set forth below are the material factors contributing to the Board’s decision to recommend that you reject the MCM Offer.

The Company is required by the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and the rules and regulations under it, to inform you of its position, if any, with respect to the MCM Offer. In reaching its conclusion, the Board: (1) consulted with LaSalle Investment Management, Inc., the Company’s advisor (the “Advisor”); (2) reviewed the terms

and conditions of the MCM Offer; (3) considered other information relating to the Company's historical financial performance, portfolio of properties and future opportunities; (4) evaluated various factors it deemed relevant in light of its knowledge of the Company's business and financial condition; and (5) considered the fact that MCM regularly engages in below market tender offers. The following are the material factors contributing to the Board's decision to recommend that you reject the MCM Offer:

- (i) **MCM's Motive is to Make Money for Themselves.** MCM states that its offer is being made "for investment purposes and with the intention of making a profit from the ownership of the Shares" and that it was "motivated to establish the lowest price which might be acceptable" to the Company's stockholders. MCM acknowledges that the offer price was established based on MCM's objectives and not necessarily in the best financial interest of you and the other Company stockholders.
- (ii) **MCM's Offer Price is Arbitrary.** Although MCM acknowledges that it has not made an independent appraisal of the Shares or the Company's properties and that it is not qualified to appraise real estate, MCM explains that it has arrived at the \$6.00 per share offer price by applying a liquidity discount to its calculation of the estimated liquidation value of the Company, and that it expects to make "a profit by holding on to the Shares until the [Company] is liquidated, hopefully at close to the full" estimated liquidation value. MCM provides no analysis with respect to how it arrived at an approximately 41% "liquidity discount" to the current NAV per Share.
- (iii) **The Company's Sponsor and Advisor have Confidence in NAV.** On August 8, 2012, affiliates of both Jones Lang LaSalle Incorporated (the "Sponsor"), and Advisor invested an additional \$50 million in Class E Shares at the then current NAV of \$9.76 per Share (\$56.50 per Share prior to the 4.786 to 1 stock dividend which occurred on October 1, 2012 (the "Stock Dividend")), which they believe represented a true and accurate valuation of the Shares.
- (iv) **The Company Conducted its Own Tender Offer at NAV.** On September 13, 2012, the Company completed its own tender offer in which it acquired from current stockholders 2,746,855 Shares (474,742 Shares pre-Stock Dividend) at \$9.76 per Share (\$56.50 per Share pre-Stock Dividend) for a total redemption of \$26.9 million. Stockholders who tendered their shares to MCM in previous offers did so at a discount to the Company's tender of between \$4.49 and \$8.03 per Share (\$26.00 and \$46.50 per Share pre-Stock Dividend). MCM tendered all of the Shares it had previously accumulated in response to this Company sponsored tender offer.
- (v) **The Company has Been Paying Distributions.** In keeping with its commitment to provide current returns to stockholders, the Company has paid or declared five distributions of \$0.09506 per Share (\$0.55 per Share pre-Stock Dividend) to stockholders of record on each of November 7, 2011, May 4, 2012, August 3, 2012 and November 2, 2012. On December 14, 2012, the Company declared a distribution of \$0.10 per Share to stockholders of record as of December 28, 2012, payable on March 28, 2013.

- (vi) **MCM's Offer is 41% Below Current NAV.** This is MCM's fifth tender offer for Shares, each of which has been significantly below the NAV per Share estimated by the Company, and each time the Board has recommended that you reject each such offer. MCM continues to raise its offer price, almost 350% since its first tender, indicating it continues to see increasing value in the Company's Shares. MCM's offer of \$6.00 per Share is 41% below the January 31, 2013 Class E NAV per Share of \$10.16 (which is based on the fair value of the Company's assets less its outstanding liabilities).

- (vii) **There Have Been Changes to the Company's Liquidity Situation.** The Company is conducting a continuous offering (which began on October 1, 2012 when the SEC declared its registration statement effective) to sell up to \$3 billion of common stock, the proceeds of which the Company may use to, among other things, provide greater liquidity to its stockholders. The Company has adopted a share repurchase plan that will allow Class A and M stockholders to have their shares repurchased on a daily basis at a price equal to that day's NAV per share, subject to certain limitations, including the satisfaction of a one-year holding period. For holders of Class E Shares, this one-year period will begin October 1, 2013, when their shares convert to Class M, and they will be eligible for repurchase (subject to certain limitations) on October 1, 2014.

There can be no assurance as to the actual long term value of the Shares, as such value is dependent on a number of factors, including general economic conditions and the other factors discussed below under "Cautionary Note Regarding Forward-Looking Statements." However, based on the information currently available to it, the Board believes the MCM Offer price could result in stockholders receiving much less for their Shares than they otherwise might over time.

The Board understands that you must make your own decision whether to tender or refrain from tendering your Shares. The Board suggests you carefully consider all aspects of the MCM Offer in light of your own circumstances, including (i) your investment objectives, (ii) your financial circumstances, including your tolerance for risk and need for liquidity, (iii) other financial opportunities available to you, (iv) your own tax position and tax consequences, and (v) other factors you determine are relevant to your decision. You should carefully review all of the MCM Offer documents, as well as the Company's publicly available annual, quarterly and other reports and the enclosed Solicitation/ Recommendation Statement on Schedule 14D-9 that the Company filed with the SEC on February 14, 2013, and consult with your own financial, tax and other advisors.

Should you have any questions or need further information about your options, please feel free to contact Jones Lang LaSalle Income Property Trust, Inc., 200 East Randolph Drive, Chicago, IL 60563, telephone at (855) 652-0277, or email at JLLIPT@LaSalle.com, attention: Stockholder Services.

Sincerely,

/s/ C. Allan Swaringen

Name: C. Allan Swaringen

Title: President and Chief Executive Officer

Cautionary Note Regarding Forward-Looking Statements

This letter may contain forward-looking statements regarding, among other things, the future value of the Company's Shares. Forward-looking statements include, but are not limited to, statements that represent the Company's beliefs concerning future operations, strategies, financial results or other developments. Forward-looking statements can be identified by the use of forward-looking terminology such as, but not limited to, "may," "should," "expect," "anticipate," "estimate," "would be," "believe," or "continue" or the negative or other variations of comparable terminology. Because these forward-looking statements are based on estimates and assumptions that are subject to significant business, economic and competitive uncertainties, many of which are beyond the Company's control or are subject to change, actual results could be materially different. Although the Company believes that its plans, intentions and expectations reflected in or suggested by these forward-looking statements are reasonable, the Company cannot assure you that it will achieve or realize these plans, intentions or expectations. Factors that could cause us not to realize our plans, intentions or expectations include, but are not limited to, those discussed under the headings "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Risk Factors" contained in the Company's Annual Report on Form 10-K for the year ended December 31, 2011 and the Company's Quarterly Reports on Form 10-Q filed with the SEC. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date this letter. Except as required by law, the Company does not undertake any obligation to update or revise any forward-looking statements contained in this letter.