

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported) February 24, 2014

Jones Lang LaSalle Income Property Trust, Inc.
(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction
of incorporation)

000-51948
(Commission
File Number)

20-1432284
(IRS employer
Identification No.)

**200 East Randolph Drive,
Chicago, IL**
(Address of principal executive offices)

60601
(Zip Code)

Registrant's telephone number, including area code: (312) 782-5800

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

On February 24, 2014, Jones Lang LaSalle Income Property Trust, Inc. issued a press release announcing results of fourth quarter 2013 activities.

The full text of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference herein.

The information contained in this Current Report shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 - Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number Description

99.1	Press release issued by Jones Lang LaSalle Income Property Trust, Inc. on February 24, 2014 regarding results of fourth quarter 2013 activities.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JONES LANG LASALLE INCOME PROPERTY TRUST, INC.

By: /s/ Gregory A. Falk
Name: Gregory A. Falk
Title: Chief Financial Officer and Treasurer

Date: February 24, 2014

200 E Randolph St
Chicago IL 60601
Tel: +1 312 782 5800

Contact Molly Schlax

Date February 24, 2014

Telephone +1 312 729 3661

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Jones Lang LaSalle Income Property Trust Announces Results of 4Q 2013 Portfolio Activities

- Acquired three 100% leased properties, disposed of 15 properties
- Increased portfolio occupancy from 92% to 96%
- Reduced weighted average cost of debt from 5.6% to 4.4%
- Increased fourth quarter dividend by 10%

Chicago (February 24, 2014) – Jones Lang LaSalle Income Property Trust, Inc., an institutionally-managed, non-listed, daily valued perpetual life REIT, today announced the results of its execution on a number of strategic initiatives in the fourth quarter of 2013, positioning its portfolio of diversified core properties for future growth and enhanced stockholder value.

During the fourth quarter, it acquired three, 100-percent-leased, industrial properties for \$39 million. In three separate transactions, it also disposed of 15 properties that no longer complemented the core strategy, generating \$72 million in net proceeds for reinvestment. It also refinanced five apartment properties within the portfolio, reducing the weighted average interest rate on those loans from 5.57 percent to 2.61 percent. These combined activities reduced 2014 debt maturities from \$220 million to \$12 million.

“The fourth quarter accomplishments of our asset management team completed an extraordinarily productive year,” commented Allan Swaringen, President and CEO of Jones Lang LaSalle Income Property Trust. “As we began 2013, we told stockholders that we would reduce our leverage on an accretive basis, acquire new properties to further diversify our holdings, and strengthen our liquidity and balance sheet. Having executed on each of these objectives, we also increased our fourth quarter dividend by 10 percent. As we grow our portfolio of diversified core properties, we remain committed to actively managing our portfolio to provide attractive income returns, preserve value and generate moderate appreciation over time for our stockholders.”

In addition to the fourth quarter accomplishments, Jones Lang LaSalle Income Property Trust significantly improved its operating metrics throughout 2013. By retiring debt, refinancing mortgage loans and acquiring

new properties, the company-wide leverage ratio was reduced to 45 percent from 63 percent a year earlier. Its weighted average cost of debt also declined from 5.6 percent to 4.4 percent at year-end. Portfolio occupancy was 96 percent at year-end, up from 92 percent at the beginning of the year. Earlier in the year, it secured a \$40 million revolving line of credit – enhancing its ability to pursue new acquisitions and providing additional liquidity for working capital.

Since the fourth quarter of 2012, Jones Lang LaSalle Income Property Trust has acquired nine new properties totaling over \$200 million in new investments, including two grocery-anchored, community retail centers located in strong suburban markets, six 100-percent-leased industrial properties in national distribution hubs and a seven-level parking garage located in the heart of Miami's South Beach. These new investments are expected to provide stable income while further diversifying its portfolio across multiple property types and geographic markets.

Jones Lang LaSalle Income Property Trust is a non-listed, daily valued perpetual life real estate investment trust (REIT) that gives investors access to a growing portfolio of commercial real estate investments selected by an institutional investment management team and sponsored by one of the world's leading real estate services firms.

For more information on Jones Lang LaSalle Income Property Trust, please visit our website at www.jllipt.com.

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About Jones Lang LaSalle Income Property Trust

Jones Lang LaSalle Income Property Trust is a non-listed, daily valued perpetual life real estate investment trust (REIT) that owns and manages a diversified portfolio of high quality, income-producing office, retail, industrial and apartment properties located primarily in the United States. Jones Lang LaSalle Income Property Trust expects to further diversify its real estate portfolio over time, including on a global basis.

About LaSalle Investment Management

LaSalle Investment Management, Inc., a member of the Jones Lang LaSalle group (NYSE: JLL) and advisor to Jones Lang LaSalle Income Property Trust, is one of the world's leading global real estate investment managers with nearly 700 employees in 16 countries worldwide and approximately \$48 billion of assets under management of private and public property equity and debt investments. LaSalle's diverse client base includes public and private pension funds, insurance companies, governments, endowments and private individuals from across the globe. For more information, visit www.lasalle.com.

Forward Looking Statements

This press release may contain forward-looking statements with respect to Jones Lang LaSalle Income Property Trust. Forward-looking statements are statements that are not descriptions of historical facts and include statements regarding management's intentions, beliefs, expectations, plans or predictions of the future. Because such statements include risks, uncertainties and contingencies, actual results may differ materially from those expressed or implied by such forward-looking statements.