

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported) March 10, 2015

Jones Lang LaSalle Income Property Trust, Inc.

(Exact name of registrant as specified in its charter)

| | | |
|---|---|---|
| <u>Maryland</u> (State or other jurisdiction of incorporation) | <u>000-51948</u> (Commission File Number) | <u>20-1432284</u> (IRS employer Identification No.) |
| <u>200 East Randolph Drive, Chicago, IL</u> (Address of principal executive offices) | | <u>60601</u> (Zip Code) |

Registrant's telephone number, including area code: (312) 782-5800

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

On March 10, 2015, JLL Income Property Trust (the "Company") issued a press release announcing its board of directors declared for the first quarter of 2015 a gross dividend in the amount of \$0.12 per share to holders of the Company's common stock of record as of March 30, 2015. The dividend is payable on or around May 1, 2015. Stockholders will receive \$0.12 per share less applicable class-specific fees, if any. Any future dividends will be made at the discretion of the board and will depend on the Company's earnings, financial condition, maintenance of its REIT status and such other factors as the board of directors may deem relevant from time to time.

The full text of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference herein.

The information in this Current Report is furnished pursuant to Item 7 and shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section. This information will not be deemed an admission as to the materiality of any information contained herein that is required to be disclosed solely by Regulation FD.

Item 9.01 - Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number Description

| | |
|------|---|
| 99.1 | Press release issued by JLL Income Property Trust on March 10, 2015 announcing dividend for first quarter 2015. |
|------|---|

200 E Randolph St
 Chicago IL 60601
 Tel: +1 312 782 5800

| | | | |
|-----------|-----------------|-------|----------------------------|
| Contact | Molly Schlax | Date | March 10, 2015 |
| Telephone | +1 312 729 3661 | Email | molly.schlax@fleishman.com |

JLL Income Property Trust Declares 13th Consecutive Quarterly Dividend

Chicago (March 10, 2015) – JLL Income Property Trust, Inc. (the “Company”), an institutionally-managed, non-listed, daily valued perpetual life REIT ([NASDAQ: ZIPTAX; ZIPTMX; ZIPIAX; ZIPIMX](#)), announced that on March 3, 2015 its board of directors declared a regular quarterly dividend of \$0.12 per share for the first quarter 2015. The Company has paid thirteen consecutive quarterly dividends to its stockholders beginning with the first quarter 2012.

The dividend is payable on May 1, 2015 to stockholders of record on March 30, 2015. On an annualized basis, this gross dividend is equivalent to \$0.48 per share and represents a yield of approximately 4.5% on the current NAV per share of \$10.76 as of March 5, 2015. All stockholders will receive \$0.12 per share less applicable share class specific fees.

“We are pleased to build on our track record of providing our stockholders with stable dividend payments as a current return on their investment in our shares. In 2014 we distributed \$17.2 million in cash fully covered by cash flow from operations and at one of the highest dividend coverage ratios in the non-listed REIT industry. Looking ahead, we continue to see attractive opportunities to acquire high quality, income-producing properties to add to our portfolio with the goal of generating an attractive level of current income for distribution to our stockholders,” commented Allan Swaringen, President and CEO of JLL Income Property Trust.

A fourth quarter dividend of \$0.12 per share, less applicable share class specific fees, was paid according to the table below on February 6, 2015 to stockholders of record as of the close of business on December 30, 2014.

| | M-I Share ¹ | A-I Share ² | M Share ³ | A Share ⁴ |
|---------------------------------------|------------------------|------------------------|----------------------|----------------------|
| Q4 Quarterly Gross Dividend per Share | \$0.12000 | \$0.12000 | \$0.12000 | \$0.12000 |
| Less: Dealer Manager Fee per Share | (\$0.00103) | (\$0.00745) | (\$0.00810) | (\$0.02655) |
| Q4 Quarterly Net Dividend per Share | \$0.11897 | \$0.11255 | \$0.11190 | \$0.09345 |

| | | | | |
|--|---------|---------|---------|---------|
| NAV per Share as of December 31, 2014 | \$10.57 | \$10.57 | \$10.57 | \$10.55 |
| Annualized Net Dividend Yield Based on NAV per Share as of December 31, 2014 | 4.5% | 4.3% | 4.2% | 3.5% |

1 A dealer manager fee equal to 1/365th of 0.05% of NAV for Class M-I shares each day is allocated to Class M-I stockholders and reduces the quarterly dividend paid.

2 A dealer manager fee equal to 1/365th of 0.30% of NAV for Class A-I shares each day is allocated to Class A-I stockholders and reduces the quarterly dividend paid.

3 A dealer manager fee equal to 1/365th of 0.30% of NAV for Class M shares each day is allocated to Class M stockholders and reduces the quarterly dividend paid.

4 A dealer manager fee equal to 1/365th of 1.05% of NAV for Class A shares each day is allocated to Class A stockholders and reduces the quarterly dividend paid.

JLL Income Property Trust is a non-listed, daily valued perpetual life real estate investment trust (REIT) that gives investors access to a growing portfolio of commercial real estate investments selected by an institutional investment management team and sponsored by one of the world's leading real estate services firms.

For more information on JLL Income Property Trust, please visit our website at www.jllipt.com.

About JLL Income Property Trust (NASDAQ: ZIPTAX; ZIPTMX; ZIPIAX; ZIPIMX)

JLL Income Property Trust is a non-listed, daily valued perpetual life real estate investment trust (REIT) that owns and manages a diversified portfolio of high quality, income-producing office, retail, industrial and apartment properties located primarily in the United States. JLL Income Property Trust expects to further diversify its real estate portfolio over time, including on a global basis.

About LaSalle Investment Management

LaSalle Investment Management is one of the world's leading real estate investment managers with approximately \$55 billion of assets under management (as of Q4 2014) of private and public real estate property and debt investments. LaSalle's diverse client base includes public and private pension funds, insurance companies, governments, corporations, endowments and private individuals from across the globe. Managing capital for institutions and private investors all over the world, LaSalle sponsors a complete range of investment vehicles including separate accounts, open- and closed-end funds, public securities and entity-level investments. LaSalle is an independent subsidiary of JLL, one of the world's largest real estate companies. For more information please visit www.lasalle.com.

Forward Looking Statements

This press release may contain forward-looking statements with respect to JLL Income Property Trust. Forward-looking statements are statements that are not descriptions of historical facts and include statements regarding management's intentions, beliefs, expectations, plans or predictions of the future. Because such statements include risks, uncertainties and contingencies, actual results may differ materially from those expressed or implied by such forward-looking statements.