

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported) March 21, 2017

Jones Lang LaSalle Income Property Trust, Inc.

(Exact name of registrant as specified in its charter)

<u>Maryland</u> (State or other jurisdiction of incorporation)	<u>000-51948</u> (Commission File Number)	<u>20-1432284</u> (IRS employer Identification No.)
<u>333 West Wacker Drive, Chicago IL</u> (Address of principal executive offices)		<u>60606</u> (Zip Code)

Registrant's telephone number, including area code: (312) 897-4000

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 - Regulation FD Disclosure

On March 21, 2017, JLL Income Property Trust, (the "Company") issued a press release announcing its board of directors declared for the first quarter of 2017 a gross dividend in the amount of \$0.125 per share to holders of the Company's common stock of record as of March 30, 2017. The dividend is payable on or around May 1, 2017. Stockholders will receive \$0.125 per share less applicable class-specific fees, if any. Any future dividends will be made at the discretion of the board and will depend on the Company's earnings, financial condition, maintenance of its REIT status and such other factors as the board of directors may deem relevant from time to time.

The full text of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference herein.

The information in this Current Report is furnished pursuant to Item 7 and shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section. This information will not be deemed an admission as to the materiality of any information contained herein that is required to be disclosed solely by Regulation FD.

Item 9.01 - Financial Statements and Exhibits

(d) Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
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99.1	Press release issued by JLL Income Property Trust on March 21, 2017 announcing dividend for first quarter 2017.
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EXHIBIT INDEX

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99.1	Press release issued by JLL Income Property Trust on March 21, 2017 announcing dividend for first quarter 2017.

News Release

Contact	Christine Spasoff	Date	March 21, 2017
Telephone	+1 312 729 3693	Email	christine.spasoff@fleishman.com

JLL Income Property Trust Declares 21st Consecutive Quarterly Dividend

Chicago (March 21, 2017) - JLL Income Property Trust, an institutionally managed daily NAV REIT (NASDAQ: [ZIPTAX](#); [ZIPTMX](#); [ZIPIAX](#); [ZIPIMX](#)) announced that on March 7, 2017 its Board of Directors declared a regular quarterly dividend of \$0.125 per share for the first quarter of 2017. JLL Income Property Trust has paid twenty-one consecutive quarterly dividends to its stockholders beginning with the first quarter 2012.

The dividend is payable on or around May 1, 2017 to stockholders of record on March 30, 2017. On an annualized basis, this gross dividend is equivalent to \$0.50 per share and represents a yield of approximately 4.4% on a NAV per share of \$11.38 as of March 15, 2017. All stockholders will receive \$0.125 per share less applicable share class specific fees and the annualized yield will differ based on the share class.

“We are pleased that we are able to demonstrate our ongoing commitment to providing attractive, risk-adjusted returns with our 21st consecutive quarterly dividend.” commented Allan Swaringen, President and CEO of JLL Income Property Trust.

A fourth quarter dividend of \$0.125 per share, less applicable share class specific fees, was paid according to the table below on February 1, 2017 to stockholders of record as of the close of business on December 29, 2016.

	M-I Share ¹	A-I Share ²	M Share ³	A Share ⁴
Q1 Quarterly Gross Dividend per Share	\$0.12500	\$0.12500	\$0.12500	\$0.12500
Less: Dealer Manager Fee per Share	(\$0.00128)	(\$0.00747)	(\$0.00806)	(\$0.02701)
Q1 Quarterly Net Dividend per Share	\$0.12372	\$0.11753	\$0.11694	\$0.09799
NAV per Share as of December 30, 2016	\$11.26	\$11.26	\$11.25	\$11.22
Annualized Net Dividend Yield Based on NAV as of December 30, 2016	4.4%	4.2%	4.2%	3.5%

1 A dealer manager fee equal to 1/365th of 0.05% of NAV is allocated to Class M-I stockholders daily and reduces the quarterly dividend paid.

2 A dealer manager fee equal to 1/365th of 0.30% of NAV is allocated to Class A-I stockholders daily and reduces the quarterly dividend paid.

3 A dealer manager fee equal to 1/365th of 0.30% of NAV is allocated to Class M stockholders daily and reduces the quarterly dividend paid.

4 A dealer manager fee equal to 1/365th of 1.05% of NAV is allocated to Class A stockholders daily and reduces the quarterly dividend paid.

JLL Income Property Trust is an institutionally managed, daily NAV REIT that gives investors access to a growing portfolio of commercial real estate investments selected by an institutional investment management team and sponsored by one of the world's leading real estate services firms.

For more information on JLL Income Property Trust, please visit our website at www.jllipt.com.

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About JLL Income Property Trust (NASDAQ: [ZIPTAX](#); [ZIPTMX](#); [ZIPIAX](#); [ZIPIMX](#)),

Jones Lang LaSalle Income Property Trust, Inc. is a daily NAV REIT that owns and manages a diversified portfolio of high quality, income-producing office, retail, industrial and apartment properties located primarily in the United States. JLL Income Property Trust expects to further diversify its real estate portfolio over time, including on a global basis. For more information, visit www.jllipt.com.

About LaSalle Investment Management

LaSalle Investment Management, Inc., a member of the JLL group and advisor to JLL Income Property Trust, is one of the world's leading global real estate investment managers with nearly 700 employees in 17 countries worldwide and approximately \$60 billion of assets under management of private and public property equity and debt investments. LaSalle's diverse client base includes public and private pension funds, insurance companies, governments, endowments and private individuals from across the globe. For more information, visit www.lasalle.com.

Forward Looking Statements

This press release may contain forward-looking statements with respect to JLL Income Property Trust. Forward-looking statements are statements that are not descriptions of historical facts and include statements regarding management's intentions, beliefs, expectations, plans or predictions of the future. Because such statements include risks, uncertainties and contingencies, actual results may differ materially from those expressed or implied by such forward-looking statements.